

# AMA Session #1

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## **The Blockchain Brokerage:**

*The intention of this initial AMA is to try and iron out any questions, concerns, critiques and the like of TBB's Whitepaper release.*

**Q:**

As someone with not a lot of crypto knowledge, how would you explain to me what TBB is and what you do (I've read the white page) just curious how you would explain it in a simplified way

**Q:**

Is TBB more like second market or eTrade?

## **TBB MEMBER:**

Say you have some BTC as an investment, and 100 Apple Inc. shares. You go to buy some hamburgers, but you realize that your credit card limit is full.

With TBB, you will be able to liquidate your Apple. Inc. and/or BTC position and buy the hamburger.

Likewise, you will be able to join crowdfunding campaigns and trade their shares, buy/sell cryptocurrencies, and make payments within the same platform.

## **TBB MEMBER:**

TBB is more like Bank to the Future + eTrade + Kraken + Paypal

Hard to compare our concept to one or the other

**Q:**

Ha! I thought of something similar... good to see a platform is being worked on for such a concept. Will definitely follow

## **TBB MEMBER:**

Our aim is to make similar services offered by those named above (Bank to the Future + eTrade + Kraken + Paypal) to work together seamlessly.

**Q:**

Will there be a fiat enter/exit option?

As in deposit/withdrawal?

**Q:**

Sounds like there will have to be

## **TBB MEMBER:**

To your question, Yes. This is exactly what we have been working on jurisdictions wise. There is not a single provider at the moment that can enable that. Transactions involving fiat currencies lie at the heart of TBB.

We are trying to remove the friction that exists between Crypto and Fiat by coming up with a regulatory compliant set up.

**Q:**

Planning to register with SEC?

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**TBB MEMBER:**

As stated in the whitepaper our ultimate holding company will be based in Delaware.

**Q:**

Why did you choose JavaScript as the smart contract language?

**TBB MEMBER:**

Registration with the SEC will be of the utmost importance since TBB's overall goal is to be regulatory compliant in all jurisdictions where TBB will have a presence

**TBB MEMBER:**

As per your question it is the decision of our partner technology firm who has a deep and rooted knowledge in the field of financial applications.

Also, JS is a very flexible and well-known language, and easy to learn as well. So we expect participation from many experienced and "experimental" participants.

**Q:**

States it will be a DPoS, which blockchain tech will you guys be using?

**TBB MEMBER:**

Well we are using D-POS (Disparate-Proof of Stake), which is a protocol we have developed to run on top of our partners blockchain  
It is detailed in the whitepaper

**TBB MEMBER:**

Disparate-Proof of Stake (D-POS) is different than Delegated Proof of Stake (DPoS)

**Q:**

I know, but it's not forked from BTS or anything? it's from scratch?

**TBB MEMBER:**

It is being coded from scratch yes  
To run on our partner's chain

**TBB MEMBER:**

Just to add on top of what has been discussed. This is a private open source project. We will enable APIs to interact with our non-permissioned public blockchain.

**Q:**

"For each crowdfunding campaign, a securitization vehicle will be formed and utilized in accordance with the relevant regulatory regimes."

This sounds interesting and potentially saves project owners a lot of regulatory headache. Can you please define what this "vehicle" will consist off or how it will be utilized to insure that each unique offering is in accordance with relevant regulation/compliance?

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**TBB MEMBER:**

That is a very nice question, to begin with.

By "securitization vehicle", we mean a legal company structure that allows investors to invest in private companies. One very popular way to achieve this is to form a private equity investment fund that invests in the private company in question, and let the investors invest in the fund.

As you know, going public for a company has overbearing prohibitive costs which startups cannot normally afford.

With this method, even the businesses in their idea stage may collect funds through our already established, legally compliant structure.

What TBB provides is a further development of the concept of "securitization vehicle" by enabling their shares tradable on an exchange.

**Q:**

I'd like to know more about the pre-ico with tokens associated with the value of TBB. How will the tokens be issued? How many will be in circulation?

**Q:**

So in a way, an umbrella fund that is already compliant

**TBB MEMBER:**

In the ICO, we will distribute the tokens that will be the basis of our blockchain, which is a common way to raise funds for crypto projects. Our pre-ICO, on the other hand, will be an exclusive offer to buy shares of the TBB Company.

**TBB MEMBER:**

As for the details you ask, TBB will publish an offering document, making everything clear about those details.

**Q:**

The road map looks pretty aggressive, how long has this been in production?

**Q:**

So, TBB is a new project? You have a link or something I can read?

**Q:**

Has there been an ANN posted for TBB already?

**TBB MEMBER:**

We have been working on this for 6-8 months now @blip23

**Q:**

Ann?

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**Q:**

Basically you mention strategic partners in the paper

**TBB MEMBER:**

We are in the private phase right now and do not want to offer company equity to the BCT community, I am a founding father of Cryptocopia and we wanted a place that was more civil

**Q:**

I was wondering what the nature of these partnerships was  
How concrete the partnership was...

**Q:**

That is a very good reason... (avoid BCT by all means)

**TBB MEMBER:**

(toxic soup)

**Q:**

^^ from what I've seen of BCT

**Q:**

So how would the pre-ICO thing work...?  
For those that might interested

**TBB MEMBER:**

They are at varying stages at the moment. Some are concrete, some very interested and ready to commit while some TBB is still courting. When documents are signed with those pending and when concrete partners are ready TBB will reveal everything.

**Q:**

Who is developing the software?

**TBB MEMBER:**

Basically, TBB will issue tokens on a blockchain and sell them. More details will be on the offering document that TBB will publish.

**TBB MEMBER:**

Transparency is something TBB values in the highest regard. Also it is more out of respect and up to the current partners that when they are ready to be revealed they will let us know.

**TBB MEMBER:**

We can however mention our Partner is Partner's with VISA and the NASDAQ

**Q:**

Okay Christopher but there are a lot of logos under the partners title... Isn't that a bit misleading?

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**TBB MEMBER:**

Our technology provider is one of the leading financial engineering firms whose clients include the largest names on the scene.

However, due to the strict provisions of the NDA, we cannot reveal their name at this moment.

**TBB MEMBER:**

The infographic with the partners are formed through our partnership with the firm that has forged them over time. They are, so to speak, sealed Tier 2 partnerships.

**Q:**

Okay fair enough

So you are subcontracting development?

Or what's the nature of the deal?

If I'm going to invest I'd like to know who's at the table

**TBB MEMBER:**

We are not sub-contracting, we are acquiring the private open sourced blockchain ... It is semi-customized to our proprietary model

**Q:**

Are you guys expecting to have a test net up anytime soon?

Okay so you're buying a custom made package.

**TBB MEMBER:**

That is correct. The development and ongoing maintenance will be provided by our dedicated pool of developers with any additional support required provided by our partner ... Since we are under a startup scheme program with them, we are getting a lifetime support contract with them

**Q:**

Okay that answers my other question

**TBB MEMBER:**

According to our planned roadmap, 2017 May will be the time when TBB will launch the blockchain. There will not be any prior testnet launch.

The blockchain that will be operative on May will not include the stocks and other registered financial instruments on it.

It will be only after we acquire the needed licenses that we will enable those "special transactions".

**Q:**

So you're buying some sort of blockchain as a service with lifetime updates and customization?

**TBB MEMBER:**

Yes.

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**Q:**

What prevents the blockchain vendor to copy paste your idea and sell it elsewhere?

**TBB MEMBER:**

The so-called blockchain vendor has been in the financial engineering business for 20 years, and it would not be very plausible to expect them to do that. That being said, our business model has a lot more than a technological infrastructure.

**TBB MEMBER:**

Strict NDA/Contracts and patent. We are just getting the Isles of Man company formed in order to apply for the patent.

**Q:**

That's what I want to hear

[1:40]

:greenie:

[1:40 AM]

:goat: :goat: :goat: :goat: :goat:

**TBB MEMBER:**

Welp I do not want to preemptively cut anyone short here, but are there any last questions guys?

If you come up with any you can either:

A) Hold them for the next AMA

B) You can post and we will get to them at our soonest availability

**Q:**

I have plenty but I'll keep them for next time

**TBB MEMBER:**

Well I would certainly like to sincerely thank everyone who participated and read through our whitepaper

**TBB MEMBER:**

Thank you very much, CryptoCopia! TBB likes you :heart:

**TBB MEMBER:**

We here have, as stated before, poured a lot into this project and still are. TBB ultimately is not our project but will be for the benefit of all those involved. With the Cryptocopia Community getting the first look and chance to invest.

**Q:**

What do you mean ultimately is not our project?

**TBB MEMBER:**

It is not our project (the 4 of us) but our project (all of us) :)

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**TBB MEMBER:**

Thank you all. It was a pleasure for all of us and we will voice AMA soon. Please do feel free to leave us message, questions and we will do our best to answer. Thanks again.

**Q:**

Best of luck guys :pearatestis: :greenie: :partyparrot: :explodyparrot: :greenie: :sweat\_drops:  
:ghost:

**TBB MEMBER:**

We sincerely appreciate everyone who as joined, asked questions or just read along. Thank you and we will reconvene for the next AMA coming soon :goat: